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FINSOFT FINANCIAL INVESTMENT HOLDINGS LIMITED

匯財金融投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8018)

DISCLOSEABLE TRANSACTION – EXTENSION OF LOAN

EXTENSION OF LOAN

The Board announces that, after the trading hours on 12 March 2021, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Supplemental Agreement with the Borrower, pursuant to which the parties agreed to extend the maturity date of the Loan in the principal amount of HK\$2,600,000 to 7 June 2021, with effect from 9 March 2021.

GEM LISTING RULES IMPLICATIONS

As the relevant applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan (as extended pursuant to the Supplemental Agreement) are less than 5%, the Loan (as extended pursuant to the Supplemental Agreement), standalone, does not constitute any discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules. As one of the relevant applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Loan (as extended pursuant to the Supplemental Agreement), when aggregated with the Existing Loan, exceeds 5% but is less than 25%, the Loan (as extended pursuant to the Supplemental Agreement) constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements under Chapter 19 of the GEM Listing Rules.

INTRODUCTION

Reference is made to the announcement of Finsoft Financial Investment Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 8 December 2020 in relation to a loan agreement (“**Loan Agreement**”) dated 8 December 2020 and entered into between Finsoft Finance Limited (“**Lender**”), an indirect wholly-owned subsidiary of the Company, as the lender, and Mr. Lin Samuel Jr. (“**Borrower**”) as the borrower, pursuant to which the Lender agreed to grant a loan (“**Loan**”) in the principal amount of HK\$2,600,000 to the Borrower from 8 December 2020 to 8 March 2021 at an interest rate of 8% per annum.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company announces that, after the trading hours on 12 March 2021, the Lender and the Borrower entered into a supplemental agreement to the Loan Agreement (“**Supplemental Agreement**”), pursuant to which the parties agreed to extend the maturity date of the Loan in the principal amount of HK\$2,600,000 to 7 June 2021 (“**Extension**”), with effect from 9 March 2021. Save as aforesaid, all the other material terms and conditions of the Loan Agreement shall remain in full force and effect. The principal terms of the Loan Agreement (as amended and supplemented by the Supplemental Agreement) are summarised as below:

* For identification purposes only

THE SUPPLEMENTAL AGREEMENT

Date:	12 March 2021
Lender:	Finsoft Finance Limited, an indirect wholly-owned subsidiary of the Company.
Borrower:	Mr. Lin Samuel Jr., an individual who, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, is a third party independent of the Company and its connected persons (as defined in the Rules (“ GEM Listing Rules ”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company.
Principal amount:	HK\$2,600,000
Interest:	8% per annum and payable monthly
Term:	8 December 2020 to 7 June 2021
Repayment:	Subject as otherwise provided in the Loan Agreement (as amended and supplemented by the Supplemental Agreement), the Borrower shall repay the Loan upon expiry of the term.
Prepayment:	The Borrower may at any time prepay all or part of the Loan and the accrued interests by giving prior written notice to the Lender.

FUNDING OF THE LOAN

The Group financed the Loan with its internal resources.

INFORMATION ON THE GROUP AND THE LENDER

The Group is principally engaged in the provision of financial trading software solutions, provision of other IT and internet financial platforms services, money lending business and assets investments in Hong Kong. One of the subsidiaries of the Company holds the license in respect of Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Lender, being a wholly-owned subsidiary of the Company, is a holder of a money lender licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong).

REASONS FOR AND BENEFITS OF THE EXTENSION OF THE LOAN

The Directors are of the view that the Extension is in the course of the Group’s money lending business. The terms of the Supplemental Agreement have been arrived at by the Lender and the Borrower after arm’s length negotiation, having regard to the commercial practice and the amount of the Loan. Having considered the financial background of the Borrower and the interest income to be brought to the Group, the Directors consider that the terms of the Supplemental Agreement are on normal commercial terms and are fair and reasonable and in the interest of the Company and its shareholders as a whole.

GEM LISTING RULES IMPLICATION

As at the date of the Supplemental Agreement, the Lender has granted to the Borrower a loan (“**Existing Loan**”) in the principal amount of HK\$3,500,000 for a term from 12 June 2020 to 11 June 2021 at the interest rate of 8% per annum (payable monthly) pursuant to the loan agreement dated 12 June 2020 entered into between the Lender and the Borrower. The Existing Loan remains outstanding as at the date of this announcement.

As the relevant applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan (as extended pursuant to the Supplemental Agreement) are less than 5%, the Loan (as extended pursuant to the Supplemental Agreement), standalone, does not constitute any discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules. As one of the relevant applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the Loan (as extended pursuant to the Supplemental Agreement), when aggregated with the Existing Loan, exceeds 5% but is less than 25%, the Loan (as extended pursuant to the Supplemental Agreement) constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements under Chapter 19 of the GEM Listing Rules.

On behalf of the Board
Finsoft Financial Investment Holdings Limited
Ms. Tin Yat Yu Carol
Chairman

Hong Kong, 12 March 2021

As at the date of this announcement, the Board consists of Ms. Tin Yat Yu Carol being an executive Director and the chairman of the Board, Mr. Chan Wai Lung, Ms. Lam Ching Yee, Ms. Lin Ting and Ms. So Wai Yee Betty being the executive Directors, and Mr. Hon Ming Sang, Ms. Lee Kwun Ling, May Jean and Ms. Lo Wing Sze BBS JP being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.finsofthk.com.